



Independent Sales Surtax Oversight Committee Meeting (ISSOC)

June 25, 2020



PERSONAL | **PASSIONATE** | **PROGRESSIVE**

Agenda

- ✓ **Meeting Administration**
- ✓ **Capital Budget including Sales Tax**
- ✓ **Review of Sales Tax Funded Projects**
- ✓ **Revenue Collections and Projections**
- ✓ **Proposed Motions & Votes**
- ✓ **Member Comments**
- ✓ **Adjourn**

Meeting Administration

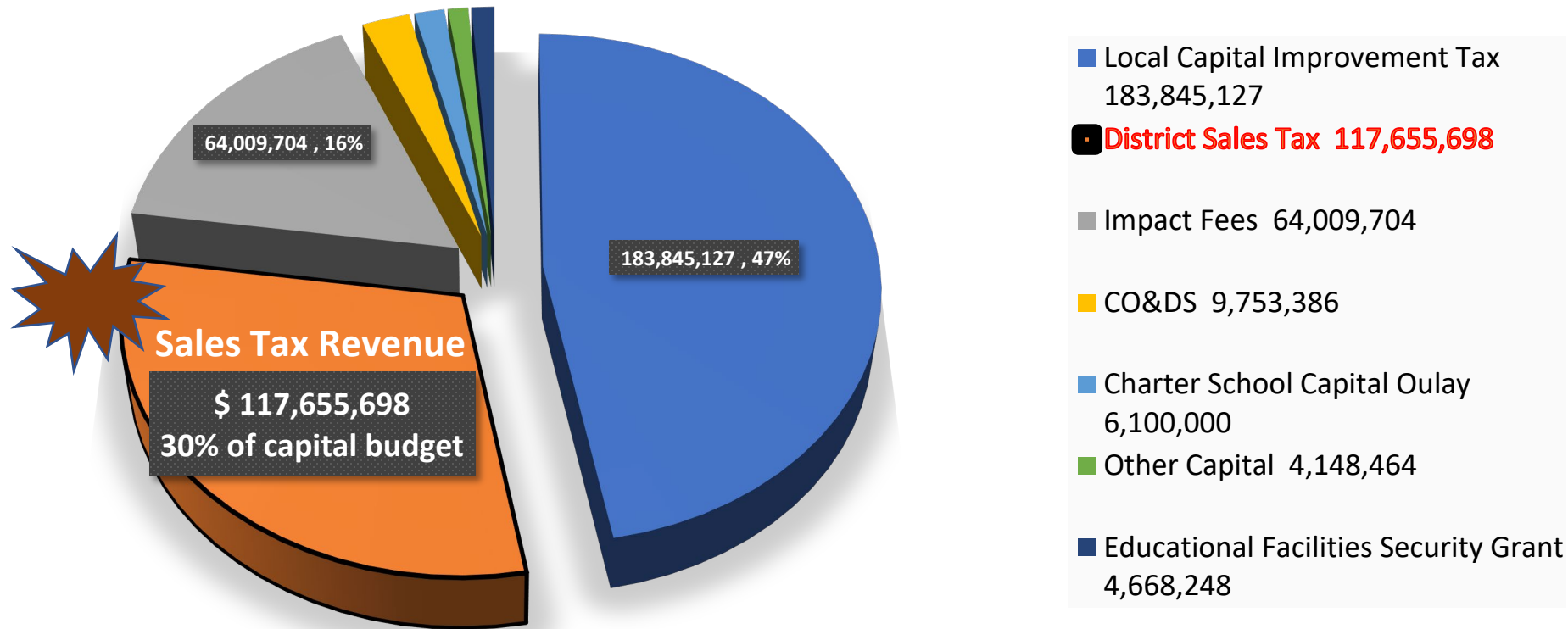
- ✓ **Welcome and Roll Call**
- ✓ **Approval of Prior Meeting Minutes**
- ✓ **Public Comment**



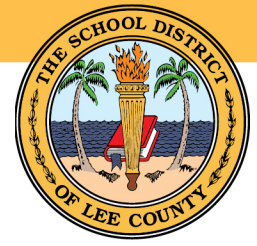


FY20 Capital Budget - \$390M

Estimated Revenue from All Funding Sources

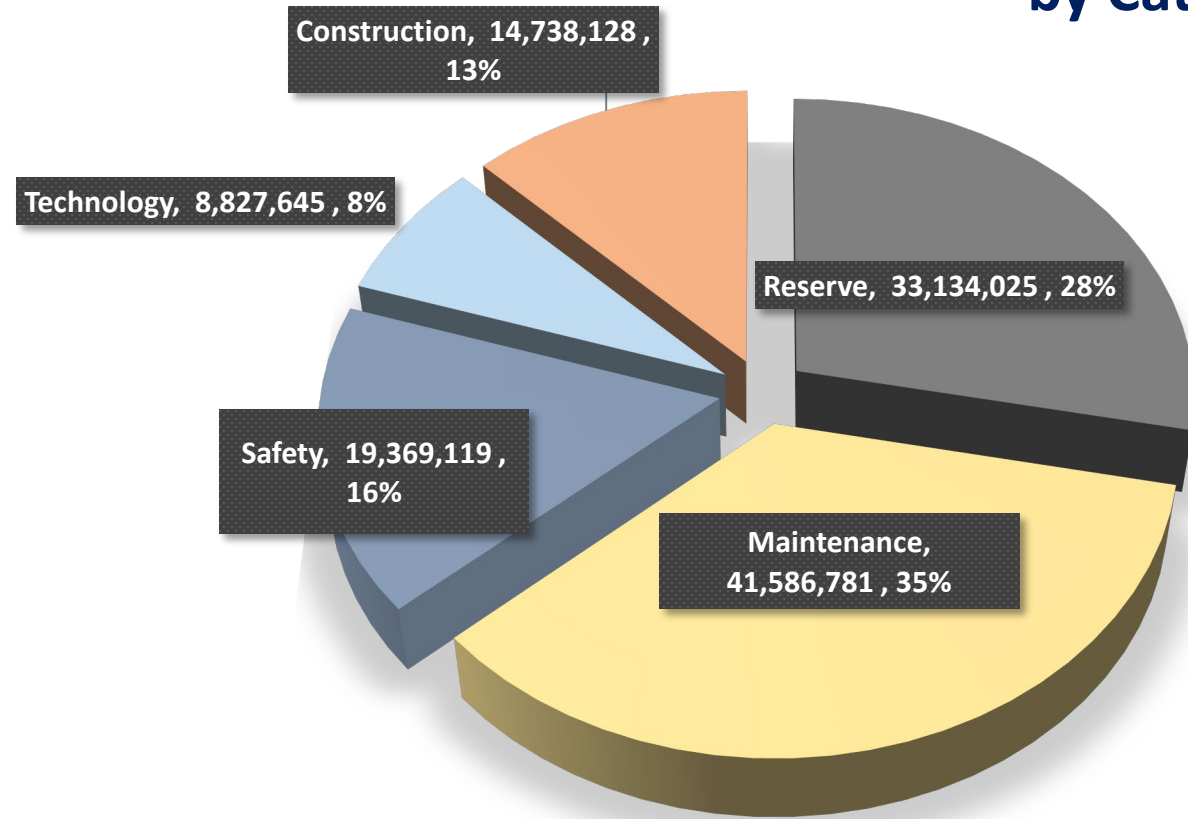


ISSOC focus - sales tax revenue & projects



FY20 Sales Tax Budget - \$117,655,698

FY20 Estimated Sales Tax Budget by Category - June 2020



Sales Tax Projects – Status Update

Categories of Projects



New schools and major renovations



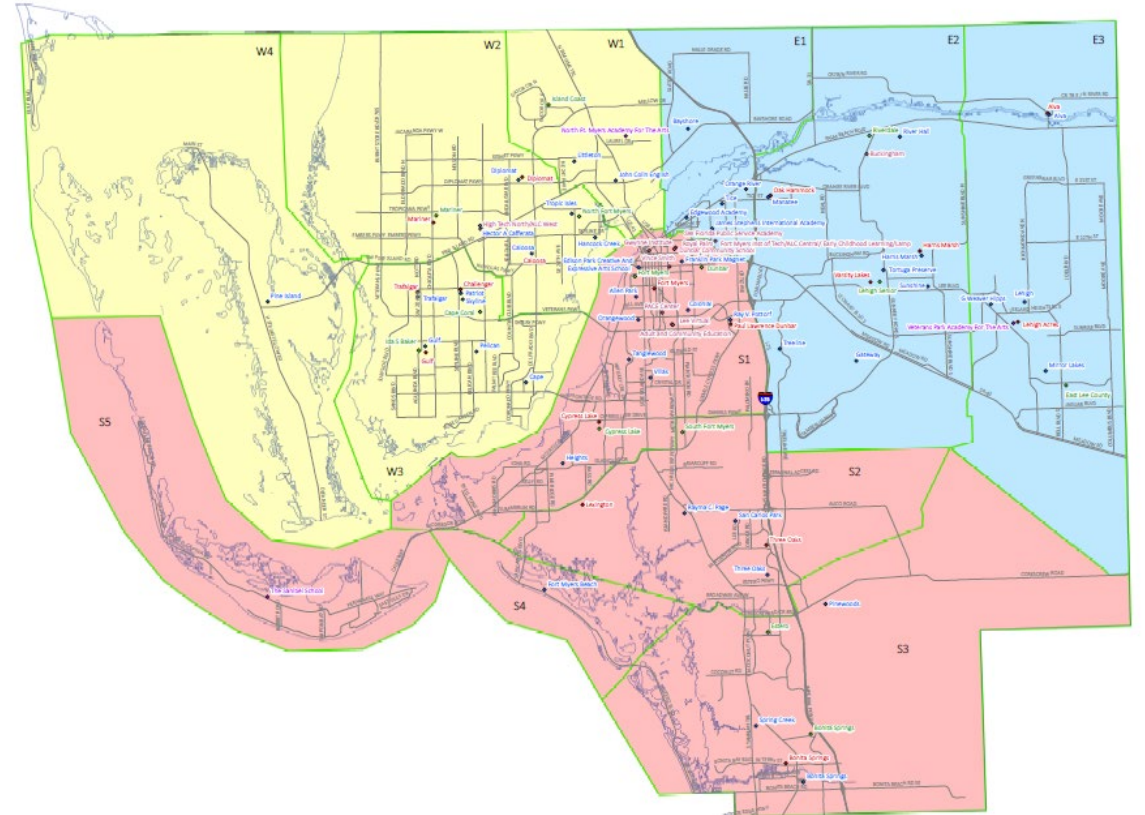
Major projects > \$1M



Other projects

New Schools & Major Renovations

- ✓ **Gateway High School (MMM)**
 - New school in the East Zone
- ✓ **MM Middle School**
 - New school in the East Zone
- ✓ **Lehigh Senior High**
 - Addition in the East Zone



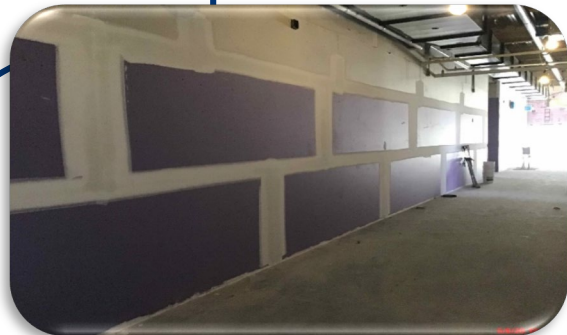
Gateway High School – Project Update

- ✓ **Scheduled to open August 2021**
 - Adds 2139 student stations
- ✓ **Total project cost: \$98,193,950**
 - Guaranteed Maximum Price
 - Phase 1 Design - completed on time within budget
 - Phase 2 Construction - in progress
- ✓ **FY20 Sales Tax Funds**
 - Debt service \$10,056,652 – on target
 - Payments occur twice annually



Building "A" Administration/Educational

- Wall framing complete in Admin area, floors 1 & 2.
- Academic area, 1st and 2nd floors drywall complete. *(pictured, below).*
- Stairs #1 & #3 concrete poured, stair #4 erecting steel.
- Third floor wall frames, insulation, electrical, mechanical, fire sprinklers and drywall rough-in are being installed.



Building "B" Cafeteria/Gym

- Lobby area and gym roof bar joist complete.
- Pouring lightweight concrete.
- Hangers being installed for duct work.
- Fire stop spraying.

Building "C" Theater/Music/Art

- Precast panels erected *(pictured, below).*
- Steel going in.





Hand Sanitizer Station

COVID-19 Pre-cautions:

- ◆ The site is closed to all nonessential visitors. Essential people have badged access.
- ◆ Anyone entering the parking area is required to have their temperature taken.
- ◆ Masks and Personal Protection Equipment (PPE) is required and enforced.
- ◆ Hand sanitizing stations throughout the site (*picture left*).
- ◆ Continuous sanitizing of temporary stair rail scaffolding.
- ◆ Building A is defogged nightly.
- ◆ Subcontractors maintain distancing upon entry to site and during meetings (*pictures right*).
- ◆ Owners meetings are virtual.



Workers maintaining distancing during meetings



Workers keeping distant upon entry to site

MM Middle School – Project Update



- ✓ **Scheduled to open August 2021**
 - Adds 1345 student stations
- ✓ **Total project cost: \$54,244,892**
 - Phase 1 – Design – completed on time and within budget
 - Phase 2 initiated spring 2020
- ✓ **FY20 Sales Tax Funding**
 - Phase 1 Cost - \$3,842,495
 - FY20 Sales Tax Expenditures - \$2,103,587

Opens August 2021

- Footings for all three buildings have been poured
- Underground utility work is ongoing
- Precast wall casting beds are in place and tilt panels are being formed
(pictured right)



Lehigh Senior High Addition & Renovation – Project Update

- ✓ **Opened August 2019**
 - 415 student stations added
 - 722 total student stations added/improved
- ✓ **Total project cost \$13,086,808**
 - Completed under budget
- ✓ **FY20 Sales Tax Funding**
 - \$100,919 for debt service



LEHIGH SENIOR HIGH ADDITION

Opened August 2019



Roofing Projects >\$1M – Status Update

| Status | Sales Tax Funded Projects | Budget | Expenditure to date | Original Start/ End dates | Adjustments (if any) | Notes |
|--------|-----------------------------|-------------|---------------------|---------------------------|----------------------|--|
| | Caloosa Middle | \$1,850,000 | \$1,631,142 | 7/2019 - 6/2020 | | Completed on time and under budget |
| | Cypress Lake High | \$4,209,823 | \$142,145 | 7/2019 - 6/2020 | 7/2020 - 6/2021 | Bids received; in contracts process To be completed in FY21 |
| | G Weaver Hipps | \$1,200,000 | \$628,061 | 7/2019 - 6/2020 | 7/2019 - 8/2020 | To be completed over summer, under budget |
| | North FM High | \$4,423,835 | \$149,009 | 7/2019 - 6/2020 | 7/2020 - 6/2021 | Bids received; in contracts process To be completed in FY21 |
| | Villas Elementary | \$2,400,000 | \$1,101,868 | 7/2019 - 6/2020 | | Completed on time and under budget |
| | SWFL Public Service Academy | \$2,244,041 | \$1,020,439 | 7/2019 - 6/2020 | | Completed on time and under budget |

HVAC Projects >\$1M – Status Update

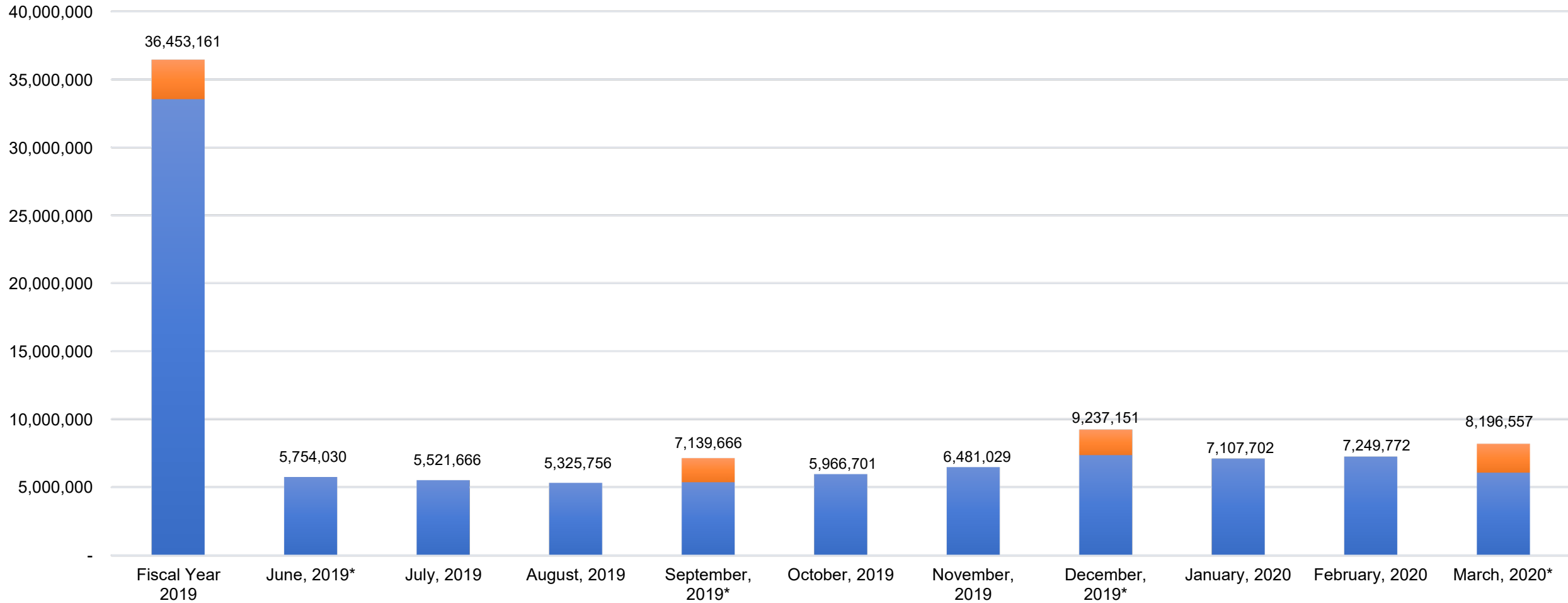
| Status | Sales Tax Funded Projects | Budget | Expenditure to date | Original Start/ End dates | Adjustments (if any) | Notes |
|--------|--------------------------------------|--------------|---------------------|---------------------------|----------------------|--|
| | Cape Coral Elementary | \$ 3,200,387 | \$0 | 7/2019 - 6/2020 | 12/2019 - 6/2021 | Changed design & scope. Board approved MEP in March. Issued Notice to Proceed. To be completed in FY21 |
| | Cape Coral Technical College | \$ 1,500,000 | \$132,254 | 7/2019 - 6/2020 | | Completed by District staff |
| | Fort Myers High | \$ 7,307,695 | \$0 | 7/2019 - 6/2020 | 12/2019 - 6/2021 | Board approved MEP in March. Issued Notice to Proceed for design. To be completed in FY21 |
| | Ida S. Baker High | \$ 3,116,954 | \$70,534 | 7/2019 - 6/2021 | | In Phase 3 of 3 of a multi-year project. To be completed FY21 |
| | North Fort Myers Academy of the Arts | \$ 1,412,975 | \$1,400,976 | 7/2019 - 6/2020 | | Completed on time and under budget |

Other Significant Projects

(as of May 25, 2020)

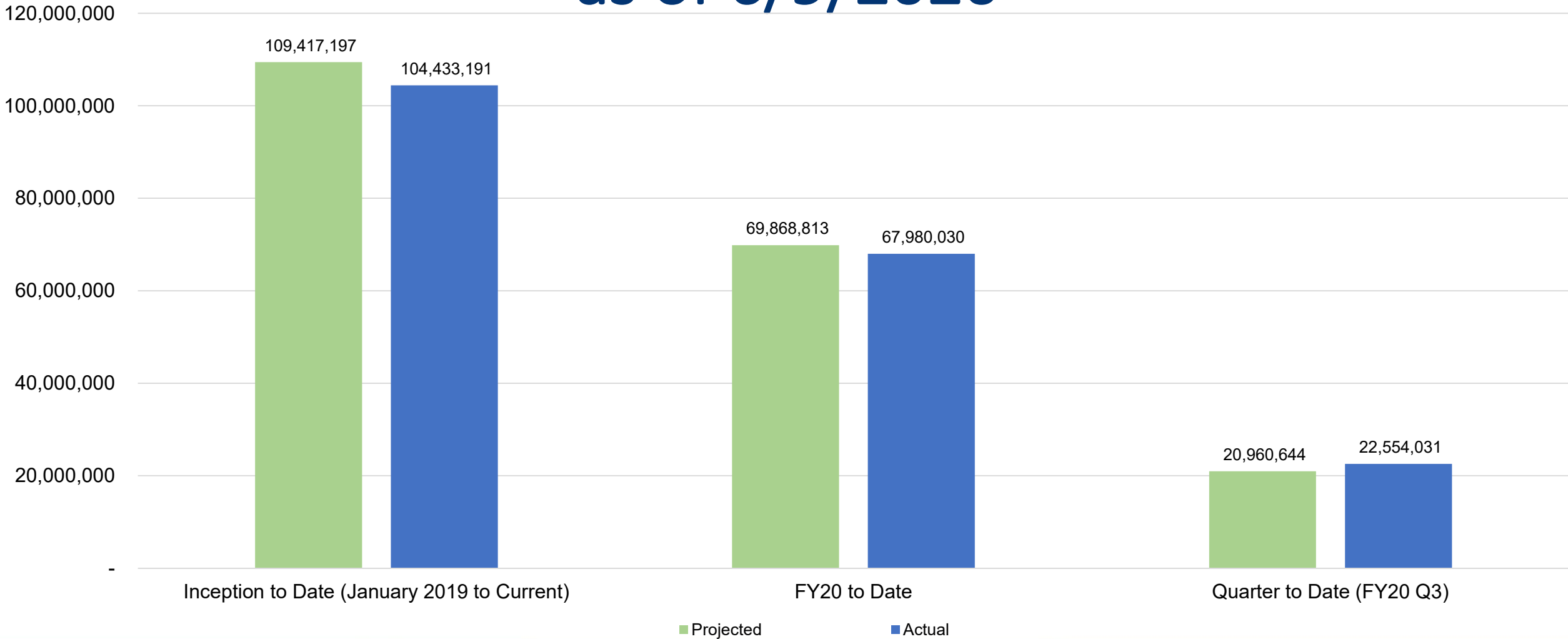
- ✓ **Safety Improvements \$8,283,731**
- ✓ **Technology \$5,399,771**
 - ✓ **Modernized Interactive AV (Atlas)**
- ✓ **Maintenance \$12,447,498**
 - ✓ **Cabinet replacement projects**
 - ✓ **Covered structures**
 - ✓ **Electrical and lighting upgrades**
 - ✓ **Windows**

Monthly Sales Tax Revenue by Month Earned as of 6/9/2020

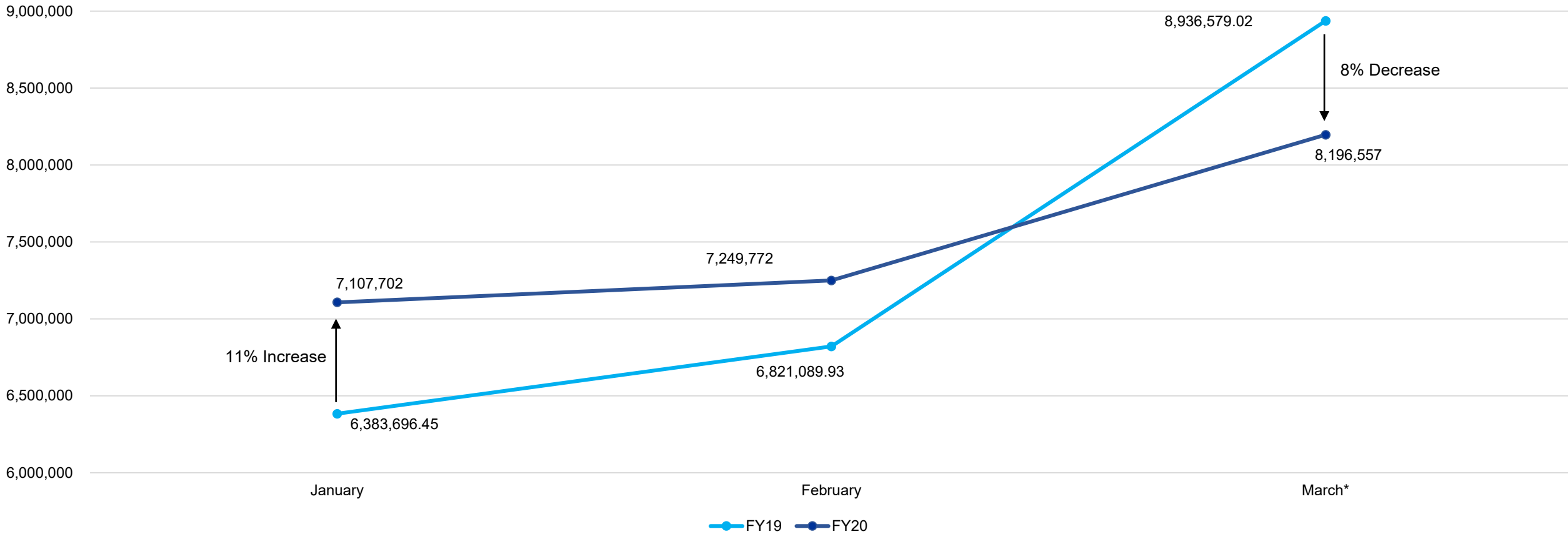


*Includes Quarterly Adjustment

Revenue – Projections vs. Actual Collections as of 6/9/2020



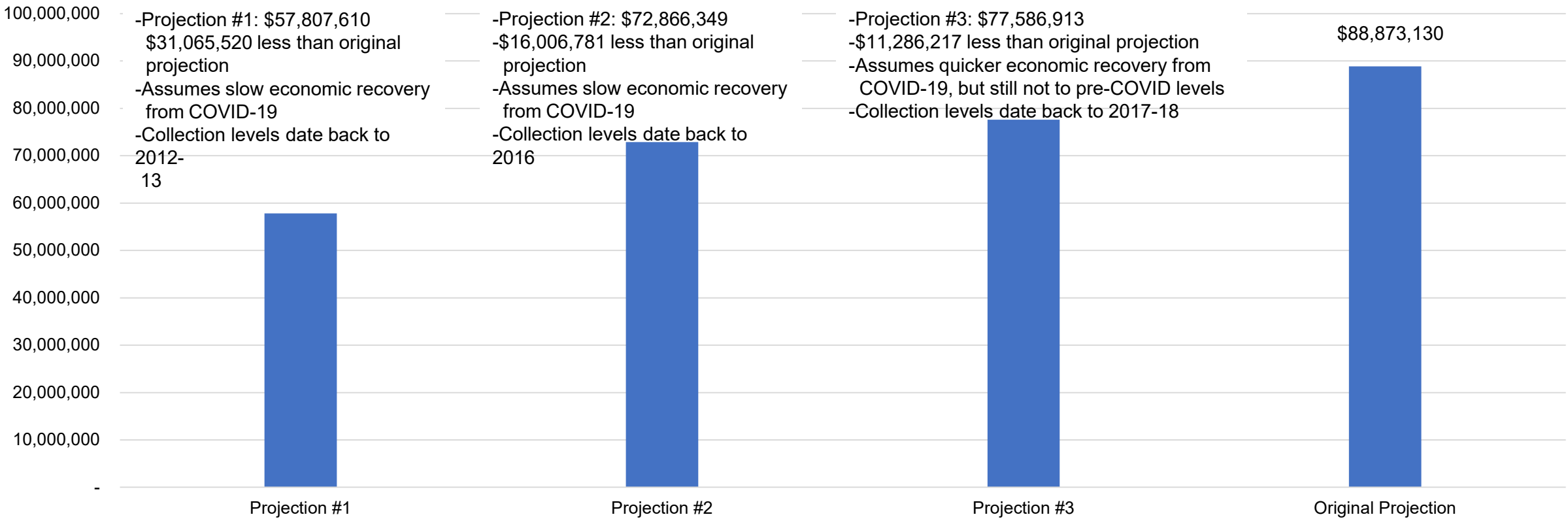
Sales Tax Revenue – Year over Year by Month Comparison



*Includes Quarterly Adjustment

FY21 Sales Tax Revenue Projections

FY21 SALES TAX REVENUE PROJECTIONS



New Five Year Sales Tax Projection = \$320,607,973
 Previous Five Year Sales Tax Project = \$500,986,096

Discussion

Proposed Motions & Votes

- ✓ **Related to Financials**
- ✓ **Related to Projects**